

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
AGENCY CASE NO. 2015-AH-00031

ENTERED
FEB 26 2015
COMMISSIONERS OFFICE

DEPARTMENT OF FINANCIAL INSTITUTIONS

COMPLAINANT

v.

AGREED ORDER

OHIO EQUITY FUND FOR HOUSING LIMITED PARTNERSHIP XXIV

RESPONDENT

STATEMENT OF FACTS

1. The Kentucky Department of Financial Institutions ("DFI") is responsible for administering the provisions of Kentucky Revised Statutes (KRS) Chapter 292, the Securities Act of Kentucky ("the Act"), as well as any applicable rules, regulations and Orders entered pursuant to the Act.

2. Ohio Equity Fund for Housing Limited Partnership XXIV ("Ohio Equity Fund") (License #291775) is an Ohio limited partnership, whose principal office is located at 88 East Broad Street, Suite 1800, Columbus, Ohio 43215.

3. On June 17, 2014, DFI received a Regulation D 506 Notice Filing, consent to service of process, and a \$250.00 filing fee, from Squire Patton Boggs (US) LLC, on behalf of Ohio Equity Fund. The cover letter with these documents informed DFI that the date of first sale in Kentucky was May 20, 2014. The Regulation D 506 Notice Filing was more than 15 days after the first sale of a covered security in the Commonwealth of Kentucky.

STATUTORY AUTHORITY

4. Pursuant to KRS 292.327(2), with respect to any security that is a covered security under Section 18(b)(4)(D) of the Securities Act of 1933, the Commissioner shall require a notice on SEC Form D, a \$250.00 filing fee, and a consent to service of process ... not later than fifteen (15) days after the first sale of such covered security in this state.

5. Pursuant to 808 KAR 10:210, section 1(3)(c)(1)(a), said notice shall be filed "no later than fifteen (15) days after the first sale of a security from or into Kentucky.

6. The Commissioner possesses a range of administrative authority in addressing violations of the Act, including the imposition of fines up to twenty thousand dollars (\$20,000.00) for each violation of the Act. See KRS 292.470 and KRS 292.500.

7. The Commissioner finds that this Agreed Order is in the public interest.

CONCLUSIONS OF LAW

8. Ohio Equity Fund violated KRS 292.327(2).

9. Ohio Equity Fund violated 808 KAR 10:210, section 1(3)(c)(1)(a).

AGREEMENT AND ORDER

10. In the interest of economically and efficiently resolving this matter, the DFI, and Ohio Equity Fund agree as follows:

a. Ohio Equity Fund agrees to a fine assessment in the amount of One Thousand Dollars (\$1,000.00);

b. The fine shall be due when an authorized representative of Ohio Equity Fund signs the Agreed Order and returns it to the DFI. Payment shall be in the form of a certified check or money order made payable to "Kentucky State Treasurer" and mailed to the Department of Financial Institutions, Attn: Securities Division - ORDER, 1025 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601;

c. Ohio Equity Fund agrees to no further late Regulation D 506 Notice Filings and will ensure compliance with all statutory requirements set forth in the Act and the regulations set forth in 808 KAR 10.

11. Ohio Equity Fund waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

12. Ohio Equity Fund consent to and acknowledges the jurisdiction of the DFI over this matter and that this Order is a matter of public record and may be disseminated as such.

13. In consideration of the execution of this Agreed Order, Ohio Equity Fund, for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, the DFI, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Ohio Equity Fund ever had, now have, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

14. By signing below, the parties acknowledge they have read the foregoing Agreed Order know and fully understand its contents, and that they are authorized to enter into and execute this Agreed Order and legally bind their respective parties.

IT IS SO ORDERED this 25th day of February, 2015.



CHARLES A. VICE
COMMISSIONER

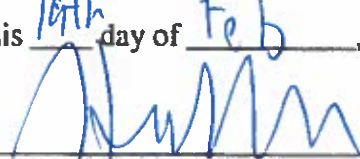
Consented to:

This 24 day of FEBRUARY, 2015



Shonita Bossier, Director
Division of Securities
Department of Financial Institutions

This 19th day of Feb, 2015



Authorized Representative for
Ohio Equity Fund for Housing Limited
Partnership XXIV
License # 291775

ACKNOWLEDGEMENT


STATE OF Ohio

COUNTY OF Franklin

On this 19th day of February, 2015, before me Harold Keller,
Notary Public, the undersigned, Rebecca Stockdale, did personally appear and
acknowledged himself/herself to be the authorized representative of Ohio Equity Fund for
Housing Limited Partnership XXIV, and that he/she, entered into and executed the foregoing
instrument for the purposes therein contained.

My Commission Expires: 4/15/2019





Rebecca S. Stockdale
Notary Public, State of Ohio
My Commission Expires 04-15-2019

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of this Agreed Order was served by certified mail, return receipt request, on:

Hon. Michael D. Saad
Counsel for Ohio Equity Fund for Housing Limited Partnership XXIV
Squire Patton Boggs (US) LLP
41 South High Street
Columbus, OH 43215

AND

By hand-delivery to:

Hon. Gary W. Adkins
Kentucky Department of Financial Institutions
1025 Capital Center Drive, Suite 200
Frankfort, Kentucky 40601

On this 26 day of February, 2015.



Christina Hayden
Kentucky Department of Financial Institutions